



# Wire Transfer Agreement

## Section A - Wire Transfer Policies and Procedures

The Credit Union generally uses the Federal Reserve System's Fedwire to wire funds from your credit union account to another institution. The Federal Reserve System has adopted Regulation J governing all Fedwire transactions and by requesting a wire transfer from your account, you agree to be bound by this Regulation, whether or not Fedwire was used, in whole or in part, to actually process your request.

The Credit Union will accept and generally process your domestic and international wire transfer instructions any week day that is not a Federal Holiday. The wire must be submitted to MembersFirst Credit Union before 2:00 PM, Eastern Time. Wires received after 2:00 PM or on Saturday will be processed the next business day. To the extent not prohibited by law, you agree that this wire transfer is irrevocable and that the sole obligation of the credit union is to exercise ordinary care in processing your wire transfers and the credit union is not responsible for any losses or delays which occur as a result of any other party's involvement in processing your wire transfers.

Under Regulation J and related sections of the Uniform Commercial Code (UCC), a wire transfer will be posted by the receiving institution and any intermediary institutions to the account number(s) you supply, even if the name you supply does not correspond to that account number.

The Credit Union has adopted the following commercially reasonable security procedure as that term is defined in Section 4A-201 of the Uniform Commercial Code.

All wire transfer orders:

- \$2,500 or more must be done in person by an account owner and
- the account owner must present a valid government issued identification;
- over \$5,000 requires a callback verification to the account owner who authorized the wire transfer

By completing the wire transfer agreement form, I choose not to use the credit union's standard, commercially reasonable security procedure for initiating wire transfer orders from my credit union account. Thus, I hereby expressly agree to be bound by any payment order, whether or not authorized, issued in my name and accepted by the credit union when I mail, fax, submit via DocuSign or deliver in person, a Wire Transfer Order Form containing my wire transfer password to a credit union office to be scanned to my account record and the passwords entered on my account profile; and the credit union verifies my valid government issued identification, mother's maiden name, signature, and a callback verification for any amount when my request is by phone or fax. I further understand and agree that if the credit union verifies my wire transfer order pursuant to these security procedures, then I will be liable for any wire transfers (payment orders) made from my account, whether or not I authorized them. I further understand that the security of my wire transfer passwords is extremely important and that I am liable for its use until I have notified the credit union, in writing, that it is no longer valid and the credit union has had a reasonable time to act upon my notification.

**Disclaimer:** Due to differing banking regulations and practices throughout the world, it is not possible for any U.S. financial institution to guarantee delivery of a wire transmitted outside the U.S., nor is it possible to guarantee a time frame for delivery.

## Section B - Member Information

Member Name - Please Print			Member Account Number
Address			Member Daytime Phone Number
City	State	Zip	Mother's Maiden Name

## Section C - Passwords Selection Establish Passwords Change Passwords

I hereby establish or change my wire transfer passwords and authorize the credit union to comply with any written Wire Transfer Order which contains my wire transfer passwords, that is mailed, faxed, sent via DocuSign or delivered in person, whether or not I actually authorized the transaction. I acknowledge and agree to the credit union's wire transfer policies and procedures.

Enter **TWO** wire transfer passwords. Select (Up to 8 characters: letters and/or numbers) - *Please Print*

Password 1:	Hint:
Password 2:	Hint:
Member's Signature	Date

## Section D - For Credit Union Use Only

- Verified and documented valid government issued ID in system
- Mother's maiden name entered in system
- Password 1 entered in system
- Password 2 entered in system

Employee Name - Please Print		
Employee Signature	Teller#	Date