



9/15/2023

Dear Member,

We are pleased to announce the merger between Savastate Teachers Federal Credit Union and MembersFirst Credit Union was approved at the Special Meeting of Members on August 21, 2023. On September 1, 2023, Savastate Teachers Federal Credit Union became a division of MembersFirst Credit Union.

Given the rich legacy of Savastate Teachers Federal Credit Union and its affiliation with Savannah State University, the decision to merge was not taken lightly. We are confident the economies of scale it provides will make your credit union stronger and provide you with the competitive financial products and services you need and deserve. Thank you for the confidence you continue to place in your Board of Directors and the management of the credit union.

We are happy to share that your Credit Union Manager, Chinikqua Beard, has agreed to remain with the credit union and serve you as she has in the past. Dr. Janice Alexander will join the Board of Directors of MembersFirst.

As we shared in the Special Meeting of Members, there are a few matters being considered by the University that will impact how we move forward. We ask for your understanding and patience as we work through the details to ensure any changes we make are in your best interest and enhance your experience with the credit union.

In the coming months, we will communicate with you through mail, our website, and your statements, so be on the lookout for additional announcements. For quick access and updated information, visit the special landing page at membersfirstga.com/savastate. Until you hear from us, please continue to visit the branch at its current location and manage your accounts as you have in the past.

Please watch your mailbox for important information which will include the MembersFirst and new Savastate Credit Union logos as we move forward in combining the credit union. This partnership is your first step into a promising future with your credit union. We look forward to growing with you and helping you achieve your financial goals.

Thank you for your continued support and loyalty.

Alfred Brown

Alfred Brown
Board Chair
Savastate Teachers Federal Credit Union

Chinikqua Beard

Chinikqua Beard
Manager
Savastate Teachers Federal Credit Union

