

Home Inspection & Appraisal Guide

Understanding the home inspection and appraisal processes is crucial in your home-buying journey. This guide provides insights into what to expect and how to interpret the findings.

HOME INSPECTION TIPS:

- Focus on major issues like structural integrity, roof condition, electrical and plumbing systems.
- Attend the inspection to see firsthand any concerns.
- Ask questions and take notes during the inspection.

UNDERSTANDING THE APPRAISAL:

- Know that appraisals determine the home's market value for the mortgage lender.
- Review the appraisal report to ensure the agreed price is in line with the home's value.
- Be prepared to renegotiate or make decisions if the appraisal comes in lower than the offer price.

POST-INSPECTION ACTIONS:

- Discuss significant issues with your agent for potential renegotiation.
- Decide if any discovered issues are deal-breakers.

USING APPRAISAL RESULTS:

- Use the appraisal to confirm you're making a sound investment.
- Understand that a higher-than-offer appraisal gives you instant equity.